

**CITY OF REDMOND  
RESOLUTION NO. 1427**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, AUTHORIZING THE DULY-APPOINTED ADMINISTERING AGENCY FOR A REGIONAL COALITION FOR HOUSING (ARCH) TO EXECUTE ALL DOCUMENTS NECESSARY TO ENTER INTO AGREEMENTS FOR ADDITIONAL FUNDING FOR THE 160<sup>TH</sup> AFFORDABLE SENIOR HOUSING DEVELOPMENT, UTILIZING FUNDS FROM THE CITY'S CAPITAL INVESTMENT PROGRAM HOUSING TRUST FUND AND COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS

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WHEREAS, increasing the amount of affordable senior housing in Redmond is a priority for the City; and

WHEREAS, on June 18, 2013, the City Council approved the selection of the Providence/PACE/Shelter Resources development team to develop the 160<sup>th</sup> Affordable Senior Housing Development with a PACE center; and

WHEREAS, projected construction costs for the project have increased significantly due to the competitive construction climate; and

WHEREAS, the City Council desires to use up to \$91,500 from City funds, as designated below, to provide additional funds for the 160<sup>th</sup> Affordable Senior Housing Development; and

WHEREAS, A Regional Coalition for Housing (ARCH) was created by interlocal agreement to help coordinate the efforts of eastside cities to provide affordable housing; and

WHEREAS, the City Council has approved the Amended and Restated Interlocal Agreement for ARCH.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. The City Council authorizes the duly-appointed administering agency of ARCH, pursuant to the Amended and Restated Interlocal Agreement for ARCH, to execute all documents and take all necessary actions to enter into agreements on behalf of the City to provide additional funding for the 160<sup>th</sup> Affordable Senior Housing Development in an amount not to exceed \$91,500, of which \$74,540 is from the City of Redmond's Capital Investment Program Housing Trust Fund and \$16,960 is from the City of Redmond's Community Development Block Grant funds.

Section 2. The agreements entered into pursuant to Section 1 of this resolution shall include terms and conditions to ensure that the City's funds are used for their intended purpose and that the project maintains its affordability over time. In determining what conditions should be included in the agreements; the duly-appointed administering agency of ARCH shall be guided by the conditions set forth in Section 3.

Section 3. Use of the funds for the 160<sup>th</sup> Affordable Senior Housing Development is subject to the following conditions:

- A. The funds authorized in Section 1 shall be reserved for contingency and must be approved by City staff to be released.
- B. The funds may be used first to cover the base construction costs for the 160<sup>th</sup> Affordable Senior Housing Development and are to be used only if the contingency amount is not adequate.
- C. If there are funds remaining after base construction costs are met, they may be used for project elements to enhance the quality of life for residents and/or to extend the building's performance and durability.
- D. The building owner, represented by Providence Health and Services, shall work with City staff to develop a priority list of items to add back to the project by June 30, 2015, in the event that any funds are available for this purpose.

ADOPTED by the Redmond City Council this 16th day of June,  
2015.

APPROVED:

  
JOHN MARCHIONE, MAYOR

ATTEST:

  
MICHELLE M. HART, MMC, CITY CLERK

(SEAL)

FILED WITH THE CITY CLERK: June 2, 2015  
PASSED BY THE CITY COUNCIL: June 16, 2015  
ORDINANCE NO. 1427

YES: Allen, Carson, Flynn, Margeson, Myers, Shutz, Stilin